



UNIVERSITY OF CENTRAL FLORIDA

Office of Research & Commercialization

New! Industry-Sponsored Innovation Partnership Program

This new program has been created to facilitate collaboration between industry partners and UCF researchers. Our goal is to expedite industry-funded research projects by minimizing uncertainty in intellectual property rights and financial terms. The following options are available to industry partners for establishing intellectual property rights under a sponsored research agreement:

Option A ^{1,2,3,4,5}

- Pre-paid exclusive option fee
 - 10% of sponsored research contract or \$15K, whichever is greater
- Option to exclusive license with pre-set terms
 - No annual minimums or 'other' fees
 - No time limits or milestones³
 - Sponsor is free to sublicense/cross license
 - Sponsor guides patenting activities and pays all costs
 - Sponsor agrees to pay each year 1% royalty on net sales of products or processes utilizing IP developed at UCF when annual sales exceed \$20M

Option B ^{1,2,4,5}

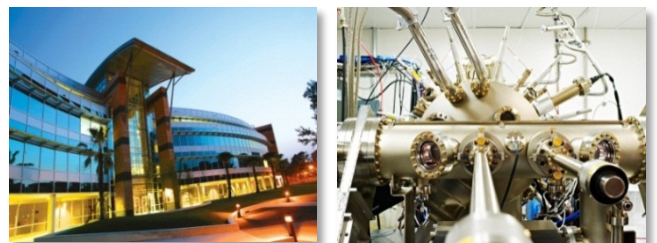
- Pre-paid fee for transfer of ownership to sponsored IP
 - 20% of sponsored research contract or \$30K, whichever is greater
- Assignment of IP upon Sponsor's request
- Sponsor manages and directs all patenting activities and pays all costs
- Sponsor agrees to pay each year 1% royalty on net sales of products or processes utilizing IP developed at UCF when annual sales exceed \$20M

Option C

- No pre-paid exclusive option fee
- Sponsor and UCF negotiate contract
- If IP is developed, Sponsor and UCF negotiate a royalty-bearing license

Experience UCF Research

*New discoveries are happening every day at UCF.
We connect research and industry, find out how at
research.ucf.edu*



Option Notes:

¹ This fee is calculated based on the entire project budget including standard University overhead fees.

² The fee will be due within 30 days of billing. Failure to pay fee will result in the revocation of Option A and Option B and implementation of Option C.

³ If federal funding is used in part to develop the IP, the license will be subject to other terms such as performance milestones required to satisfy federal Bayh-Dole obligations.

⁴ Background intellectual property is not included. In the event UCF background intellectual property is required or desired, UCF will negotiate a separate option or license agreement to the extent such rights are available.

⁵ If federal funding is used in part to develop the IP, then UCF must retain ownership of the IP as specified by federal statute and only Options A or C will be available.