New! Industry-Sponsored Innovation Partnership Program

This new program has been created to facilitate collaboration between industry partners and UCF researchers. Our goal is to expedite industry-funded research projects by minimizing uncertainty in intellectual property rights and financial terms. The following options are available to industry partners for establishing intellectual property rights under a sponsored research agreement:

Option A 1,2,3,4,5
- Pre-paid exclusive option fee
  o 10% of sponsored research contract or $15K, whichever is greater
- Option to exclusive license with pre-set terms
  o No annual minimums or ‘other’ fees
  o No time limits or milestones
  o Sponsor is free to sublicense/cross license
  o Sponsor guides patenting activities and pays all costs
  o Sponsor agrees to pay each year 1% royalty on net sales of products or processes utilizing IP developed at UCF when annual sales exceed $20M

Option B 1,2,4,5
- Pre-paid fee for transfer of ownership to sponsored IP
  o 20% of sponsored research contract or $30K, whichever is greater
- Assignment of IP upon Sponsor’s request
- Sponsor manages and directs all patenting activities and pays all costs
- Sponsor agrees to pay each year 1% royalty on net sales of products or processes utilizing IP developed at UCF when annual sales exceed $20M

Option C
- No pre-paid exclusive option fee
- Sponsor and UCF negotiate contract
- If IP is developed, Sponsor and UCF negotiate a royalty-bearing license

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Option Notes:
1 This fee is calculated based on the entire project budget including standard University overhead fees.
2 The fee will be due within 30 days of billing. Failure to pay fee will result in the revocation of Option A and Option B and implementation of Option C.
3 If federal funding is used in part to develop the IP, the license will be subject to other terms such as performance milestones required to satisfy federal Bayh-Dole obligations.
4 Background intellectual property is not included. In the event UCF background intellectual property is required or desired, UCF will negotiate an option or license to the extent such rights are available.
5 If federal funding is used in part to develop the IP, then UCF must retain ownership of the IP as specified by federal statute and only Options A or C will be available.