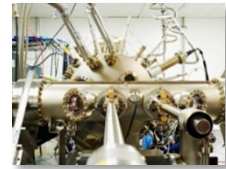




Office of Research

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Industry-Sponsored Innovation Partnership Program*

This program was created to facilitate collaboration between industry partners and UCF researchers. Our goal is to expedite industry-funded research projects by minimizing uncertainty in intellectual property rights and financial terms. The following options are available to industry partners for establishing intellectual property rights under a sponsored research agreement:

Option A ^{1,2,3,4,5}

- Option to non-exclusive license with pre-set terms for foreground IP developed under sponsored agreement
 - IP Fee: 5% of sponsored research contract
 - No annual minimums or other royalty/milestone fees
 - No diligence milestones³
 - UCF manages and directs all IP protection and maintenance activities; Sponsor reimburses expenses

Option B ^{1,2,3,4,5}

- Option to exclusive license with pre-set terms for foreground IP developed under sponsored agreement
 - IP Fee: 10% of sponsored research contract or \$15K, whichever is greater
 - No annual minimums or other milestone fees
 - No diligence milestones³
 - Sponsor is free to sublicense/cross license
 - Sponsor manages and directs all IP protection and maintenance activities and pays all costs
 - Sponsor agrees to pay an annual royalty of \$500,000 on sales of products or processes utilizing IP developed at UCF when annual sales exceed \$20M in a given year

Option C ^{1,2,4,5}

- Option for transfer of ownership rights to foreground IP developed under sponsored agreement
 - IP Fee: 20% of sponsored research contract or \$30K, whichever is greater
 - Assignment of IP upon Sponsor's request
 - Sponsor manages and directs all IP protection and maintenance activities and pays all costs
 - Sponsor agrees to pay an annual royalty of \$500,000 on sales of products or processes utilizing IP developed at UCF when annual sales exceed \$20M in a given year

Option D

- Option to negotiate a non-exclusive or exclusive license on commercially reasonable terms
 - No pre-paid IP Fee
 - If foreground IP is developed, Sponsor may negotiate a royalty-bearing commercial license with customary payment terms

Option Notes:

¹ This fee is calculated based on the entire project budget including standard University overhead fees.

² The fee will be due within 30 days of billing. Failure to pay fee will result in the revocation of Options A, B, and C.

³ If federal funding is used in part to develop the IP, the license will be subject to other terms required by federal law.

⁴ Background intellectual property is not included. In the event UCF background intellectual property is required or desired, UCF will negotiate a separate option or license agreement to the extent such rights are available.

⁵ If federal funding is used in part to develop the IP, then UCF must retain ownership of the IP as specified by federal statute and only Options A, B or D will be available.

*Updated 10/28/2024